RESOLUTION R077-2026

WASHINGTON TOWNSHIP
GLOUCESTER COUNTY

RESOLUTION ACCEPTING INSPECTION ESCROW AND BONDS FROM TURNERSVILLE EQUITIES, LLC 3900, 3940, 4020 N.J.S.H. ROUTE 42, BLOCK 112.01, LOT 12, 12.01, 12.04 ESCROW #0204 & 0204-I, PROJECT WATPX25113

WHEREAS, Washington Township Engineer, Pennoni, in a letter dated October 14, 2025, requires that a Landscape Perimeter Buffer, 10% Cash Bond, 90% Bond, Safety and Stabilization Bond and Inspection Escrow be submitted by **TURNERSVILLE EQUITIES, LLC located at 3900, 3940, 4020 N.J.S.H. ROUTE 42, BLOCK 112.01, LOT 12, 12.01, 12. LLC**, for Project #WATPX25113, Escrow #0204 & 0204-I; and

WHEREAS, Pennoni estimates the Landscape Perimeter Buffer in the amount of $89,367.60, 10% Cash/Letter of Credit in the amount of $8,936.76, 90% Bond in the amount of $80,430.84, Safety and Stabilization Bond in the amount of $5,000.00 and Inspection Escrow in the amount $150,875.36 for the project; and

***WHEREAS*, TURNERSVILLE EQUITIES, LLC** submitted check #87202613-2 in the amount of $8,936.76 for the Landscape Perimeter due for the project; and

***WHEREAS*, TURNERSVILLE EQUITIES, LLC** submitted check #87202635-6 in the amount of $80,430.84 for 90% Bond, check # 87202614-3 in the amount of $5000.00 for Safety and Stabilization Bond and check # 87202612-2 in the amount of $150,875.36 for the Inspection Escrow due for the project; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Washington, County of Gloucester, State of New Jersey that all Inspection Escrow and Bonds checks submitted for the project are acceptable.

BE IT RESOLVED, that a copy of the resolution be forwarded to the Administrator, CFO, Escrow Clerk, Professional and Vendor for their records.

TOWNSHIP OF WASHINGTON

By: Donald C. Brown, Jr.
Donald Brown Jr., Council Vice President

I, Christine Ciallella, do certify this to be a true copy of Resolution **R077-2026** adopted by the Township of Washington, Gloucester County, at the regular meeting held on March 11, 2026 and shall take effect immediately.

By: Christine Ciallella
Christine Ciallella, RMC, CMR
Township Clerk

Members	Motion	Second	Ayes	Nays	Abstain	Absent	Recuse
Yerkes	X		X				
Harris		X	X				
Pasqualone			X				
Brown			X				
Del Borrello			X				